

## **WHAT IS PHASED RETIREMENT?**

Phased retirement is a new management tool that will allow eligible employees to request to work a part-time schedule while collecting a partial annuity under the Civil Service Retirement System (CSRS) or the Federal Employees Retirement System (FERS). Phased retirement is designed to assist agencies with knowledge management, enhance mentoring and training of employees, and ensure the next generation of experts is prepared for success.

## **WHO IS ELIGIBLE?**

Participation in the phased retirement program is voluntary and requires the mutual consent of the employee and the employing agency. It is not an employee entitlement. To apply for phased retirement, an employee must have been employed on a full-time basis for the three years preceding phased retirement and be eligible for immediate retirement. For CSRS eligible employees, the employee must have 30 years of service at age 55, or 20 years of service at age 60. For FERS eligible employees, the employee must have 30 years of service at his or her minimum retirement age (55-57 depending on year of birth), or 20 years of service at age 60.

## **WHERE CAN I OBTAIN ADDITIONAL INFORMATION?**

The Office of Personnel Management (OPM) released final guidance for Phased Retirement on August 8, 2014. Guidance may be found at:

<https://www.federalregister.gov/articles/2014/08/08/2014-18681/phased-retirement>

Q&A's regarding "Employment as a Phased Retiree" is accessible on the OPM website: <http://chcoc.gov/files/Employment-as-a-Phased-Retiree-Q-and-A.pdf>

DoD-specific information will be posted to the Defense Civilian Personnel Advisory Service website at:

<https://dodhrinfo.cpms.osd.mil/Directorates/HROPS/Benefis-and-Worklife/Benefits-and-Entitlements/Federal-Benefits/Pages/Home1.aspx>