

Newsflash 12-5

DoD Employees now able to make Roth TSP Contributions Information for Benefits Officers and DoD Personnel

A new choice for retirement investment planning, Roth TSP, will provide civilian employees and military service members the option to contribute after-tax wages into their TSP account for the first time. Both the Roth TSP contributions deducted from after-tax pay and the associated earnings will be tax free when withdrawn, as long as IRS requirements are met.

The Defense Finance and Accounting Service (DFAS) will begin processing Roth TSP elections for its civilian and military customers using a phased approach beginning in June and continuing through October 2012. The phased implementation will ensure each customer's taxable wages and TSP contributions are computed accurately. The effective date of Roth TSP elections will be the same as Traditional TSP elections, the beginning of the pay period following the pay period in which the election was made.

For more information on IRS requirements for Roth TSP please visit, www.tsp.gov

Roth TSP Availability	
Marines	June 2012
Federal Civilian Employees	July 2012
Soldiers, Sailors & Airmen	October 2012



Questions?

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