

Newsflash 12-8

2013 Annual Limit on Elective Deferrals for Thrift Savings Plan

On October 18, 2012, the Internal Revenue Service (IRS) released their dollar limitations on benefits and contributions. The 2013 IRS elective deferral limit for TSP is \$17,500. The elective deferral limit for 2012 is now 17,000.

The combined total of your tax-deferred traditional and Roth TSP after-tax contributions (excluding catch-up contributions) cannot exceed the elective deferral limit in any year.

To learn about other dollar limitations on benefits and contributions, check the IRS website at: <http://www.irs.gov/Retirement-Plans/COLA-Increases-for-Dollar-Limitations-on-Benefits-and-Contributions>.



Questions?

Contact: benefits@cpms.osd.mil