

Newsflash 21-32



2021 Federal Benefits Open Season Update: Premiums and Open Season Highlights

The Office of Personnel Management (OPM) released the following updates regarding the 2021 Federal Benefits Open Season:

FEHB and FEDVIP Premiums for 2022

On September 29th, <u>OPM announced</u> the 2022 premiums for the Federal Employees Health Benefits (FEHB) Program and the Federal Employees Dental and Vision Insurance Program (FEDVIP).

- For FEHB, the overall average increase in premiums for non-postal employees and annuitants is 2.4%. The average enrollee share increased by 3.8%. The <u>FEHB Premium Rate Charts</u> provide the actual dollar premium increase for each plan and enrollment type.
- For FEDVIP, the average premium increase for dental and vision plans is 0.81% and 0.95%, respectively. The <u>dental and vision premiums</u> are also posted.

The 2021 Federal Benefits Open Season Highlights

This document highlights the significant changes in program offerings. It also identifies FEHB cost drivers and compares the overall FEHB premium increase to premium increases reported by other large employers. The Federal Benefits Open Season Highlights include:

- 275 FEHB plan choices, of which one is from a new carrier and 23 are new plan choices from existing carriers.
- 33 FEDVIP options (23 dental and 10 vision)

Please share this information with employees, reminding them that benefits make up a significant portion of their total compensation. It is in their best interest to assess their needs and make informed decisions this Open Season.

